



## PODA LIFESTYLE AND WELLNESS ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC, May 13, 2021 – **PODA LIFESTYLE AND WELLNESS LTD.** ("**Poda Lifestyle**" or the "**Company**") (CSE: **PODA**) is pleased to announce that it intends to raise up to Cdn\$1,000,000 (the "**Offering**") through a non-brokered private placement of up to 2,500,000 units (the "**Units**") at a price of Cdn\$0.40 per Unit. Each Unit will consist of one common share in the capital of the Company (each a "**Share**") and one-half of one share purchase warrant (each a "**Warrant**"). Each whole Warrant will entitle the subscriber to acquire one additional Share at a price of Cdn\$0.50 per Warrant for a period of two years from the applicable closing date.

The closing of the Offering is subject to a number of conditions, including but not limited to, approval of the Offering by the Canadian Securities Exchange. The Offering may be closed in one or more tranches. The Company may pay finders fees to eligible finders. Proceeds from the Offering are expected to be used for general working capital.

The Offering will be completed pursuant to certain exemptions from the prospectus requirement under applicable Canadian securities laws. The Shares and Warrants comprising the Units issued pursuant to the Offering will be subject to a statutory four month and one day hold period from the date of issue in accordance with applicable Canadian securities laws. None of the Units will be registered under the United States Securities Act of 1933, as amended, and none may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

On Behalf of the Board,  
Ryan Selby  
CEO, Director, and Chairman of the Board

Poda Lifestyle and Wellness Ltd.  
Toll-free North America: +1-833-TRY-PODA (879-7632)  
Outside North America: +1-406-TRY-PODA (879-7632)  
[investors@podalifestyle.com](mailto:investors@podalifestyle.com)  
[www.podalifestyle.com](http://www.podalifestyle.com)

### ABOUT PODA LIFESTYLE

Poda Lifestyle is actively engaged in the global commercialization of HNB smoking products, which have the potential to reduce the risks associated with combustible smoking products. The Company has developed a patented HNB system that uses proprietary biodegradable single-use pods, which are both consumer and environmentally friendly. The innovative design of the Company's HNB platform prevents cross-contamination between the heating devices and the pods, eliminating all cleaning requirements and providing users with the most convenient and enjoyable potentially-reduced-risk smoking experience. Poda Lifestyle's HNB system is fully patented in Canada and is patent pending in 65 additional countries, covering over 70% of the global population. The Company's Poda Pods are the first and only cigarettes to have a completely closed end. This exclusive design entirely eliminates all cleaning requirements and provides a truly ashless HNB cigarette. Poda Lifestyle's fully-patented system is truly one of a kind and solves the major pain-point that ALL other HNB products suffer from: daily cleaning requirements. The Company's flagship **Beyond Burn™** Poda Pods contain a unique tobacco-free blend of pelletized tea leaves infused

with synthetic nicotine, which provides adult smokers with a smoke-free alternative to their regular habit without sacrificing the satisfaction they are accustomed to. **Beyond Burn™** Poda Pods have been expertly crafted to mimic the sensorial experience of traditional cigarettes without the smoke, without the smell, and without the tobacco.

## **FORWARD-LOOKING STATEMENTS**

*This news release contains "forward-looking information" within the meaning of applicable securities laws. Although Poda Lifestyle believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because Poda Lifestyle can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release. Poda Lifestyle undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of Poda Lifestyle, its securities, or financial or operating results (as applicable). Poda Lifestyle disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.*

*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*